



February, 20, 2026

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(Securities code: 2780; TOKYO STANDARD / NAGOYA MAIN)
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Brand and Fashion Business Monthly Results for January of the fiscal Year Ending March 2026

Komehyo Holdings Co., Ltd. announces about the “sales revenue” and “individual purchase amount” of our brand and fashion business as follows.

< Sales Revenue >

(millions of yen)

	April	May	June	First quarter cumulative period	July	August	September	Second quarter cumulative period
Net sales	14,127	14,315	16,283	44,725	16,121	14,928	17,201	92,977
YoY	139.3%	130.3%	144.1%	138.1%	135.2%	143.5%	138.0%	138.3%
Retail ratio	45.0%	42.0%	38.7%	41.8%	42.5%	40.9%	43.7%	42.1%
YoY	-	-	-	51.7%	-	-	-	46.6%
Domestic tax-free sales ratio	14.7%	13.8%	12.9%	13.7%	13.4%	13.1%	13.1%	13.5%
	October	November	December	Third quarter cumulative period	January	February	March	Fourth quarter cumulative period
Net sales	18,393	19,229	21,721	152,321	20,850			
YoY	159.0%	143.7%	144.6%	142.2%	123.7%			
Retail ratio	44.6%	42.5%	49.6%	43.5%	46.5%			
YoY	-	-	-	47.4%	-	-	-	45.5%
Domestic tax-free sales ratio	17.8%	15.6%	17.7%	14.9%	15.4%			

< Individual Purchase Amount >

(millions of yen)

	April	May	June	First quarter cumulative period	July	August	September	Second quarter cumulative period
Purchase amount	8,050	7,070	7,138	22,258	7,103	7,006	8,538	44,906
YoY	140.8%	112.6%	119.2%	123.8%	108.7%	123.2%	147.6%	124.8%
	October	November	December	Third quarter cumulative period	January	February	March	Fourth quarter cumulative period
Purchase amount	10,153	8,873	9,911	73,844	9,824			
YoY	140.3%	132.1%	143.5%	129.9%	148.1%			

•New stores: 1 purchasing Center, 1 purchase and sales store (Shanghai), 1 sales store (Singapore)
 •January corporate auction trading prices: For jewelry, prices rose further, particularly for classic and vintage items, as the historic rise in gold bullion prices and price revisions by major brands stimulated demand in the secondhand market. For watches, continuing from the previous month, strong demand continued against the backdrop of inflation, a weak yen, and rising gold prices. Price revisions by major brands provided support, maintaining high market prices. For bags, against the backdrop of a sense of inventory shortage across the industry, concentrated demand for popular items is pushing up prices, leading to an improvement trend.
 •Individual purchase amount: Although the business grew significantly, the purchase of gold and bullion, which has a low profit margin, contributed significantly to this growth due to the soaring gold price.
 •Sales Revenue: The effects of the M&A carried out in the third quarter of the previous fiscal year are expected to continue into the third quarter of this fiscal year, and the growth rate is expected to level off from the fourth quarter onwards. However, with continued strong demand from the previous month and favorable individual purchases, both retail and corporate sales are progressing better than expected.
 •The retail sales ratio for the fiscal year ending March 2025 (1Q, 2Q cumulative, 3Q cumulative, 4Q cumulative) has been revised in the “Earnings Results Briefing for the Third Quarter of the Fiscal Year Ending March 31, 2026” released on February 13, 2026 due to an error in the calculation process. This revision will not affect the consolidated financial results.

- * 1. The brand and fashion business includes the following operating companies (As of the end of December 2025)
Komehyo Co., Ltd., K-Brand Off Co., Ltd., Eve Corporation Co., Ltd., Shellman Co., Ltd., Selby Co., Ltd.,
RK Enterprise Co., Ltd., SAHA KOMEHYO COMPANY LIMITED, KOMEHYO BRAND OFF ASIA LIMITED,
米濱上海商貿有限公司, 名流國際名品股份有限公司, KOMEHYO SINGAPORE PTE. LTD., KOMEHYO MALAYSIA SDN.BHD.,
KOMEHYO USA inc., RODEO DRIVE JAPAN Co.LIMITED
2. The above figures are preliminary and may be subject to revision at a later date.
3. The financial figures in this notice have not been audited by an auditing firm.
4. Overseas business companies have a fiscal year ending in December, so the months covered by the calculation are different.
In addition, there may be differences between figures at the end of the fiscal year due to the impact of currency conversion.
5. Sales and individual purchase amounts for the brand and fashion business for April to December of the fiscal year ending March 2025 do not include the results of
RK Enterprises, Rs-JAPAN(which merged with Komehyo in February), and RODEO DRIVE JAPAN Co. LIMITED.