

**Consolidated Financial Results for the Fiscal Year Ended March 31, 2021**  
**[Japanese GAAP]**

May 13, 2021

Company name : Komehyo Holdings Co.,Ltd.  
 Stock exchange listings : Tokyo 2nd section, Nagoya 2nd section  
 Code number : 2780  
 URL : <https://www.komehyohds.com>  
 Representative : Takuji Ishihara, President and Representative Director  
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 Date of general shareholders' meeting (as planned) : June 25, 2021  
 Dividend payable date (as planned) : June 8, 2021  
 Annual securities report filing date (as planned) : June 25, 2021  
 Availability of supplementary briefing material on financial results : Available  
 Schedule of annual financial results briefing session : Not scheduled

(Amounts of less than one million yen are rounded down.)

**1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2021**  
**(April 1, 2020 to March 31, 2021)**

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Fiscal year ended March 31, 2021	50,723	△11.8	590	98.5	431	—	△595	—
Fiscal year ended March 31, 2020	57,510	12.9	297	△84.0	9	△99.5	△234	—

(Note) Comprehensive income : Fiscal year ended March 31,2021 : △555 Million yen (—%)  
 Fiscal year ended March 31,2020 : △272 Million yen (—%)

	Basic earnings per share	Diluted earnings per share	Return on equity	Ordinary income to total assets	Operating income to net sales
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2021	△54.36	—	△3.2	1.2	1.2
Fiscal year ended March 31, 2020	△21.38	—	△1.2	0.0	0.5

(Reference) Equity in earnings (losses) of affiliates : Fiscal year ended March 31,2021 : △1 Million yen  
 Fiscal year ended March 31,2020 : △100 Million yen

(2) Consolidated Financial Positions

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of March 31, 2021	37,402	18,446	48.8	1,665.61
As of March 31, 2020	35,611	19,189	53.3	1,731.43

(Reference) Equity : As of March 31,2021 : 18,249 Million yen  
 As of March 31,2020 : 18,970 Million yen

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents
	Million yen	Million yen	Million yen	Million yen
Fiscal year ended March 31, 2021	4,379	△1,222	1,353	11,894
Fiscal year ended March 31, 2020	△1,268	669	1,651	7,330

## 2. Dividends

	Annual dividends					Total dividend (Total)	Payout ratio (Consolidated)	Net asset dividend rate (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal year ended March 31, 2020	—	16.00	—	8.00	24.00	262	—	1.4
Fiscal year ended March 31, 2021	—	8.00	—	8.00	16.00	175	—	0.9
Fiscal year ended March 31, 2022 (Forecast)	—	12.00	—	12.00	24.00		26.3	

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2022 (April 1, 2021 to March 31, 2022)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to		Basic earnings
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	26,800	—	380	—	340	—	210	—	19.17
Full year	60,000	—	1,550	—	1,450	—	1,000	—	91.27

\* Notes The Company has decided to adopt the Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, etc.), starting from the beginning of the fiscal year ending March 31, 2022, and based on such standards, has prepared the above consolidated financial results forecasts. For this reason, the rates of increase/decrease from the previous fiscal year or the same period of the previous fiscal year are not presented in the forecast.

\* Notes

- (1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation) : Yes  
One new company (Company name) Komehyo Co.,Ltd.
- (2) Changes in accounting policies, changes in accounting estimates and retrospective restatement
  - ① Changes in accounting policies due to the revision of accounting standards : No
  - ② Changes in accounting policies other than ① above : No
  - ③ Changes in accounting estimates : No
  - ④ Retrospective restatement : No
- (3) Total number of issued shares (common shares)
  - ① Total number of issued shares at the end of the period (including treasury stock):  
March 31, 2021 : 11,257,000 shares  
March 31, 2020 : 11,257,000 shares
  - ② Total number of treasury stock at the end of the period:  
March 31, 2021 : 300,533 stock  
March 31, 2020 : 300,533 stock
  - ③ Average number of shares during the period:  
Fiscal year ended March 31, 2021 : 10,956,467 shares  
Fiscal year ended March 31, 2020 : 10,956,467 shares

\* These Financial Results are outside the scope of audit.

\* Explanation of the proper use of financial results forecast and other notes

(Notes on the earnings forecasts and other forward-looking statements)

The earnings forecasts and other forward-looking statements herein are based on data currently available to the Company and certain assumptions that the Company believes are reasonable, and the Company has no intention of guaranteeing the achievability of them.

Actual results may differ significantly from these forecasts due to various factors.

(How to access earnings results briefing materials for quarterly financial results)

Earnings Results Briefing Materials for Financial Results will be posted on the company's website immediately after the financial results are announced to the Tokyo Stock Exchange.